



MICROLAND COMPUTERS ANONYME TRADING & INDUSTRIAL COMPANY

Societe Anonyme Reg. No.: 27671/06/B/92/21

Head Office: 5 AGRAFON & PATMOU STR., MAROUSI ATTIKA

STATEMENTS AND INFORMATION FOR THE PERIOD from 1 January 2008 to 30 June 2008

According to the decision 6/488/11.10.07 of the BOD of the Capital Market Committee

The following facts and information, that accrue from the financial statements, provide a general view of the financial position and the results of the Group and Company MICROLAND COMPUTERS S.A. We recommend therefore to our readers, before proceeding to any investing choice or any other transaction with the Company, to visit the Company's website, where the periodical financial statements are posted, as well as the audit report of the certified auditor accountant whenever is required.

COMPANY'S INFORMATION		CASH FLOW STATEMENT OF THE PERIOD (Amounts in Euro)			
		THE GROUP		THE COMPANY	
		1/1-30/6/2008	1/1-30/6/2007	1/1-30/6/2008	1/1-30/6/2007
Company website:	www.microland.gr				
Approval Date of the Annual Financial Statements from the B.O.D.:	25/08/2008				
Certified Auditor - Accountant:	Georgios A. Batsoulis (AM SOEL 14001)				
Auditing Firm:	BDO PROTYPOS HELLINIC AUDITING S.A.				
Type of review report:	With agreement				
Composition of Board of Directors:					
NAME	POSITION				
Athanasios Athanasoulis	Chairman of the Board of Directors				
Dimitrios Pagourtzis	Managing Director				
Athanasios Avraam	Member				
Michael Tsimpris	Member				
Athanasios Parashos	Member				

BALANCE SHEET (Amounts in Euro)				
	THE GROUP		THE COMPANY	
	30/06/2008	31/12/2007	30/06/2008	31/12/2007
ASSETS				
Non-current assets				
Own used tangible fixed assets	5.767.410	6.295.178	5.767.410	6.295.178
Property investments	0	0	0	0
Intangible assets	4.240.711	4.800.618	4.240.711	4.800.618
Other non-current assets	117.074	97.343	117.074	97.343
Inventories	3.323.763	1.282.620	3.321.023	1.279.880
Claims from customers	11.044.492	8.500.949	10.836.091	8.292.549
Other current assets	14.765.697	14.039.645	15.387.449	14.661.397
Non-current assets marked out for sale	0	0	0	0
TOTAL ASSETS	39.259.147	35.016.353	39.669.758	35.426.964
EQUITY AND LIABILITIES				
Share capital	13.555.100	13.555.100	13.555.100	13.555.100
Other equity elements	-2.272.190	-2.872.543	-1.677.382	-2.277.735
Total equity of company's shareholders (a)	11.282.910	10.682.557	11.877.718	11.277.365
Minority interests (b)	0	0	0	0
Total equity (c)=(a)+(b)	11.282.910	10.682.557	11.877.718	11.277.365
Long-term loan liabilities	0	0	0	0
Provisions / Other Long-term liabilities	1.558.477	1.463.283	1.558.477	1.463.283
Short-term loan liabilities	9.000.000	0	9.000.000	0
Other short-term liabilities	17.417.759	22.870.513	17.233.563	22.686.316
Liabilities connected with non-current assets marked out for sale	0	0	0	0
Total Liabilities (d)	27.976.237	24.333.796	27.792.040	24.149.599
TOTAL EQUITY AND LIABILITIES (c) + (d)	39.259.147	35.016.353	39.669.758	35.426.964

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD (Amounts in Euro)				
	THE GROUP		THE COMPANY	
	1/1-30/6/2008	1/1-30/6/2007	1/1-30/6/2008	1/1-30/6/2007
Equity at the beginning of the period (01/01/2008 and 01/01/2007 respectively)	10.682.557	8.981.680	11.277.365	9.945.350
Post-tax profit/(loss) for the period (continued and interrupted activities)	600.353	1.040.527	600.353	1.042.273
Equity at the end of the period (30/6/2008 and 30/6/2007 respectively)	11.282.910	10.022.207	11.877.718	10.987.623

INCOME STATEMENT OF THE PERIOD (Amounts in Euro)								
	THE GROUP				THE COMPANY			
	1/1-30/6/2008	1/1-30/6/2007	1/4-30/6/2008	1/4-30/6/2007	1/1-30/6/2008	1/1-30/6/2007	1/4-30/6/2008	1/4-30/6/2007
Turnover	39.637.594	37.781.433	18.913.012	16.610.143	39.637.594	37.781.433	18.913.012	16.610.143
Gross profit / (loss)	5.689.348	5.459.518	3.575.184	3.013.307	5.689.348	5.459.518	3.575.184	3.013.307
Profit / (loss) before tax, financial and investment results	813.120	1.464.661	489.250	1.116.236	813.120	1.466.407	489.250	1.117.982
Profit / (loss) before tax	671.832	1.427.952	357.237	1.098.291	671.832	1.429.698	357.237	1.100.037
Profit / (loss) after tax	600.353	1.040.527	381.906	793.282	600.353	1.042.273	381.906	795.028
Appropriated to:								
Company's shareholders	600.353	1.040.527	381.906	793.282	600.353	1.042.273	381.906	795.028
Minority interests	0	0	0	0	0	0	0	0
After-tax earnings per share - basic (in €)	0,0443	0,0768	0,0282	0,0585	0,0443	0,0769	0,0282	0,0587
Profit / (loss) before tax, financial, investment results and total depreciation	1.846.013	2.381.492	1.053.809	1.578.559	1.846.013	2.383.238	1.053.809	1.580.305

ADDITIONAL DATA AND INFORMATION	
1. The companies of the Group with the corresponding participation percentages that the parent company directly or indirectly participates in their share capital, the registered office as well as their consolidation method in the consolidated financial statements of the first 6 months period of 2008, are quoted analytically in note 2 of the 6 months financial statements.	
2. The unaudited fiscal years of the Company and the companies of the Group are quoted analytically in note 26 of the 6 months financial statements.	
3. The financial statements of the companies of the Group are not included in the consolidated financial statements, with the total consolidation method, that ALTEC SA INFORMATION AND COMMUNICATION SYSTEMS which on 30/06/2008 participates with 48,08% to the parent company "MICROLAND COMPUTERS S.A.", writes up with total consolidation method.	
4. There are no pending lawsuits, petitions or appeals towards any courts, that have or may have significant affect the financial statements of the Company and the Group and there are not have been relevant provisions.	
5. The provisions that have been held concern provisions of audit tax differences of the unaudited fiscal years of amount € 80.000 for the Group and the Company.	
6. The number of personnel for the Company and the Group at the end of the current period is 102 and 102 people respectively and at the end of the previous period was 118 and 118 people respectively.	
7. There are no liens of the fixed assets of the Group.	
8. The basic accounting principles of the balance sheet of 31/12/2007 have been kept.	
9. Investments on this period's fixed assets: Company € 17.014.000 - Group € 17.014.000.	
10. In the consolidated financial statements all subsidiaries companies which are the same companies comparing to 31/12/2007 and 30/6/2007 are consolidated.	
11. In the consolidated financial statements the consolidated method of the subsidiary companies comparing to 31/12/2007 and 30/6/2007 hasn't been changed.	
12. Same shares are not possessed from the parent company, neither shares to the parent company from subsidiary companies.	
13. The cumulative amounts of συναλλαγών (έσοδα και έξοδα) from the opening of the fiscal year and the balance of claims and obligations of the Group and the Company at the end of the current period, that occurred from transactions with connected enterprises, as dictated by the the International Accounting Standards, are as follows (amounts in euro):	
a) Incomes	12.100.850
b) Expenses	1.326.274
c) Claims	3.477.030
d) Liabilities	3.625.842
e) Transaction and fees of managerial executives and administration members	42.458
f) Receivables from managerial executives and administration members	0
g) Liabilities to managerial executives and administration members	0

Athens, August 25th 2008

THE CHARIMAN OF THE BDO: Athanasios Ch. Athanasoulis
ID. No. AB 297408

THE MANAGING DIRECTOR: Dimitrios A. Pagourtzis
ID. No. T 002939

THE HEAD OF ACCOUNTING DEPARTMENT: Dimitrios J. Fafoutis
ID. No. AB 036996